



# Settlement Statement (HUD-1)

OMB Approval No. 2502-0265

<b>A. Settlement Statement</b>	<b>B. Type of Loan</b>
<b>First American Title Insurance Company Estimated Statement</b>	1-5. <b>Loan Type:</b> Conv. Unins.
	6. <b>File Number:</b> 492-5442512
	7. <b>Loan Number:</b>
	8. <b>Mortgage Insurance Case Number:</b>
<b>C. Note:</b> This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "(POC)" were paid outside this closing; they are shown here for informational purposes and are not included in the totals.	
<b>D. Name &amp; Address of Borrower:</b> Ryan Mindermann	
<b>E. Name &amp; Address of Seller:</b> Jeffrey Jacobsen, Dana Jacobsen 115 West Ingram Street, Mesa, AZ 85201	
<b>F. Name &amp; Address of Lender:</b> Fulton Homes Mortgage, LLC 9140 South Kyrene Road, Suite 101 Tempe, AZ 85284	
<b>G. Property Location:</b> 115 West Ingram Street, Mesa, AZ 85201	
<b>H. Settlement Agent:</b> First American Title Insurance Company (623)869-7201 <b>Address:</b> 19820 North 7th Street, Suite 130, Phoenix, AZ 85024	<b>I. Estimated Settlement Date:</b> <b>Print Date:</b> 02/15/2012, 8:23 AM <b>Disbursement Date:</b> <b>Signing Date:</b>
<b>Place of Settlement Address:</b> 19820 North 7th Street, Suite 130, Phoenix, AZ 85024	

J. Summary of Borrower's Transaction	
<b>100. Gross Amount Due from Borrower</b>	
101. Contract Sales Price	85,000.00
102. Personal property	
103. Settlement charges to borrower (line 1400)	930.00
104.	
105.	
<b>Adjustments for items paid by seller in advance</b>	
106. City/town taxes	
107. County taxes	
108. Assessments	
109.	
110.	
111.	
112.	
113.	
114.	
115.	
<b>120. Gross Amount Due from Borrower</b>	<b>85,930.00</b>
<b>200. Amounts Paid by or on Behalf of Borrower</b>	
201. Deposit or earnest money	
202. Principal amount of new loan(s)	68,000.00
203. Existing loan(s) taken subject	
204.	
205.	
206.	
207.	
208.	
209.	
<b>Adjustments for items unpaid by seller</b>	
210. City/town taxes	
211. County taxes 01/01/12 to 03/01/12 @\$944.46/yr	155.25
212. Assessments	
213.	
214.	
215.	
216.	
217.	
218.	
219.	
<b>220. Total Paid by/for Borrower</b>	<b>68,155.25</b>
<b>300. Cash at Settlement from/to Borrower</b>	
301. Gross amount due from borrower (line 120)	85,930.00
302. Less amounts paid by/for borrower (line 220)	68,155.25
<b>303. Cash (X From) ( To) Borrower</b>	<b>17,774.75</b>

K. Summary of Seller's Transaction	
<b>400. Gross Amount Due to Seller</b>	
401. Contract sales price	85,000.00
402. Personal property	
403. Total Deposits	
404.	
405.	
<b>Adjustments for items paid by seller in advance</b>	
406. City/town taxes	
407. County taxes	
408. Assessments	
409.	
410.	
411.	
412.	
413.	
414.	
415.	
<b>420. Gross Amount Due to Seller</b>	<b>85,000.00</b>
<b>500. Reductions In Amount Due to Seller</b>	
501. Excess deposit (see instructions)	
502. Settlement charges to seller (line 1400)	6,908.00
503. Existing loan(s) taken subject	
504. Payoff of first mortgage loan to To Be Determined	77,464.52
505. Payoff of second mortgage loan	
506. 2nd 1/2 2011 Taxes to Maricopa County Treasurer	472.23
507.	
508.	
509.	
<b>Adjustments for items unpaid by seller</b>	
510. City/town taxes	
511. County taxes 01/01/12 to 03/01/12 @\$944.46/yr	155.25
512. Assessments	
513.	
514.	
515.	
516.	
517.	
518.	
519.	
<b>520. Total Reduction Amount Due Seller</b>	<b>85,000.00</b>
<b>600. Cash at Settlement to/from Seller</b>	
601. Gross amount due to seller (line 420)	85,000.00
602. Less reductions in amounts due seller (line 520)	85,000.00
<b>603. Cash ( To) ( From) Seller</b>	

Previous editions are obsolete.

\* See Supplemental Page for details. \*\* Paid on Behalf of Borrower.

POC-B (Borrower); POC-S (Seller); POC-L (Lender); POC-MB (Mortgage Broker).

The Public Reporting Burden for this collection of information is estimated at 35 minutes per response for collecting, reviewing, and reporting the data. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. No confidentiality is assured; this disclosure is mandatory. This is designed to provide the parties to a RESPA covered transaction with information during the settlement process.