

L. Settlement Charges		
700. Total Real Estate Broker Fees \$2,975.00		
Division of commission (line 700) as follows:	Paid From Borrower's Funds at Settlement	Paid From Seller's Funds at Settlement
701. \$1,700.00 to Russ Lyon Sotheby's International Realty		
702. \$2,125.00 to Go Arizona Homes		
703. Commission paid at settlement		3,825.00
*Supplemental Summary		1,275.00
<b>800. Items Payable in Connection with Loan</b>		
801. Our origination charge (from GFE #1)		
802. Your credit or charge (points) for the specific interest rate chosen (from GFE #2)		
803. Your adjusted origination charges to Fulton Homes Mortgage, LLC (from GFE A)		
804. Appraisal fee (from GFE #3)		
805. Credit report (from GFE #3)		
806. Tax service (from GFE #3)		
807. Flood certification (from GFE #3)		
808. (from GFE #3)		
809. (from GFE #3)		
810. (from GFE #3)		
811. (from GFE #3)		
<b>900. Items Required by Lender to Be Paid in Advance</b>		
901. Daily interest charges from (from GFE #10)		
902. (from GFE #3)		
903. Homeowner's insurance (from GFE #11)		
904.		
905.		
906.		
<b>1000. Reserves Deposited with Lender</b>		
1001. Initial deposit for your escrow account (from GFE #9)		
1002. Homeowner's insurance		
1003. Mortgage insurance		
1004. Property taxes		
1005.		
1006.		
1007. Aggregate Adjustment		
<b>1100. Title Charges</b>		
1101. Title services and lender's title insurance (from GFE #4)	905.00	
1102. Settlement or closing fee \$280.00 to First American Title Insurance Company		280.00
1103. Owner's title insurance - First American Title Insurance Company (from GFE #5)		803.00
1104. Lender's title insurance - First American Title Insurance Company \$625.00		
1105. Lender's title policy limit \$ 68,000.00		
1106. Owner's title policy limit \$ 85,000.00		
1107. Agent's portion of the total title insurance premium \$ 0.00 to First American Title Insurance Company		
1108. Underwriter's portion of total title insurance premium \$ 1,428.00 to First American Title Insurance Company		
1109. Recon Tracking Fee to First American Title Insurance Company		50.00
1110.		
1111.		
1112.		
<b>1200. Government Recording and Transfer Charges</b>		
1201. Government recording charges (from GFE #7)	25.00	
1202. Recording fees:		
1203. Transfer taxes (from GFE #8)		
1204. City/county tax/stamps:		
1205. State tax/stamps:		
1206. Recording Fee \$25.00		25.00
1207.		
1208.		
1209.		
1210.		
<b>1300. Additional Settlement Charges</b>		
1301. Required services that you can shop for (from GFE #6)		
1302. Disclosure Fee-Est to Jomar Association Services		400.00
1303. HOA Balance-Est to Privada HOA		150.00
1304. Materials Fee to Quantum Default Servicing, LLC		100.00
1305.		
1306.		
1307.		
1308.		
1309.		
1310.		
1311.		
<b>1400. Total Settlement Charges (enter on lines 103, Section J and 502, Section K)</b>	<b>930.00</b>	<b>6,908.00</b>

\* See Supplemental Page for details. \*\* Paid on Behalf of Borrower. POC-B (Borrower); POC-S (Seller); POC-L (Lender); POC-MB (Mortgage Broker).

Comparison of Good Faith Estimate (GFE) and HUD-1 Charges	
Charges That Cannot Increase	HUD-1 Line Number
Our origination charge	# 801
Your credit / charge (points) for the specific interest rate chosen	# 802
Your adjusted origination charges	# 803
Transfer taxes	# 1203

Good Faith Estimate	HUD-1
0.00	
0.00	
0.00	
0.00	

Charges That in Total Cannot Increase More Than 10%	
Government recording charges	# 1201
Title services and lender's title insurance	# 1101
	#
	#
	#
	#
	#
	#

Good Faith Estimate	HUD-1
0.00	25.00
0.00	905.00

<b>Total</b>
<b>Increase between GFE and HUD-1 Charges</b>

	930.00
\$930.00	or
	N/A

Charges That Can Change	
Initial deposit for your escrow account	# 1001
Daily interest charges	# 901
Homeowner's insurance	# 903
	#
	#
	#

Good Faith Estimate	HUD-1
0.00	
0.00	

**Loan Terms**

Your initial loan amount is	\$ 68,000.00										
Your loan term is	years										
Your initial interest rate is	%										
Your initial monthly amount owed for principal, interest, and any mortgage insurance is	\$ includes <input type="checkbox"/> Principal <input type="checkbox"/> Interest <input type="checkbox"/> Mortgage Insurance										
Can your interest rate rise?	<input type="checkbox"/> No. <input type="checkbox"/> Yes, it can rise to a maximum of % . The first change will be on and can change again every after . Every change date, your interest rate can increase or decrease by % . Over the life of the loan, your interest rate is guaranteed to never be lower than % or higher than % .										
Even if you make payments on time, can your loan balance rise?	<input type="checkbox"/> No. <input type="checkbox"/> Yes, it can rise to a maximum of \$ .										
Even if you make payments on time, can your monthly amount owed for principal, interest, and mortgage insurance rise?	<input type="checkbox"/> No. <input type="checkbox"/> Yes, the first increase can be on and the monthly amount owed can rise to \$ . The maximum it can ever rise to is \$ .										
Does your loan have a prepayment penalty?	<input type="checkbox"/> No. <input type="checkbox"/> Yes, your maximum prepayment penalty is \$ .										
Does your loan have a balloon payment?	<input type="checkbox"/> No. <input type="checkbox"/> Yes, you have a balloon payment of \$ due in years on .										
Total monthly amount owed including escrow account payments	<input type="checkbox"/> You do not have a monthly escrow payment for items, such as property taxes and homeowner's insurance. You must pay these items directly yourself. <input type="checkbox"/> You have an additional monthly escrow payment of \$ that results in a total initial monthly amount owed of \$ . This includes principal, interest, any mortgage insurance and any items checked below: <table style="width: 100%; border: none;"> <tr> <td><input type="checkbox"/> Property taxes</td> <td><input type="checkbox"/> Homeowner's insurance</td> </tr> <tr> <td><input type="checkbox"/> Flood insurance</td> <td><input type="checkbox"/></td> </tr> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </table>	<input type="checkbox"/> Property taxes	<input type="checkbox"/> Homeowner's insurance	<input type="checkbox"/> Flood insurance	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Property taxes	<input type="checkbox"/> Homeowner's insurance										
<input type="checkbox"/> Flood insurance	<input type="checkbox"/>										
<input type="checkbox"/>	<input type="checkbox"/>										
<input type="checkbox"/>	<input type="checkbox"/>										
<input type="checkbox"/>	<input type="checkbox"/>										

**Note:** If you have any questions about the Settlement Charges and Loan Terms listed on this form, please contact your lender.

Supplemental Page HUD-1 Settlement Statement	File No. 492-5442512
First American Title Insurance Company Estimated Statement	Loan No.
	Estimated Settlement Date:

**Borrower Name & Address:** Ryan Mindermann

**Seller Name & Address:** Jeffrey Jacobsen, Dana Jacobsen  
115 West Ingram Street, Mesa, AZ 85201

Section L. Settlement Charges continued	Paid From Borrower's Funds at Settlement	Paid From Seller's Funds at Settlement
<b>704. Supplemental Summary</b> <span style="float: right;">1,275.00</span>		
705. Commission Paid at Settlement to Premier Default Management Services		850.00
706. Referral Fee Quantum Default Services, LLC to Russ Lyon Sotheby's International Realty		425.00

**The following Section is restated from the Settlement Statement Page 1**

300. Cash at Settlement from/to Borrower		600. Cash at Settlement to/from Seller	
301. Gross amount due from borrower (line 120)	85,930.00	601. Gross amount due to seller (line 420)	85,000.00
302. Less amounts paid by/for borrower (line 220)	68,155.25	602. Less reductions in amounts due seller (line 520)	85,000.00
<b>303. Cash (X From) ( To) Borrower</b>	<b>17,774.75</b>	<b>603. Cash ( To) ( From) Seller</b>	

I have carefully reviewed the HUD-1 Settlement Statement and to the best of my knowledge and belief, it is a true and accurate statement of all receipts and distributions made on my account or by me in this transaction. I further certify that I have received a copy of the HUD-1 Settlement Statement.

**BUYER(S):**

\_\_\_\_\_  
Ryan Mindermann

**SELLER(S):**

\_\_\_\_\_  
Jeffrey Jacobsen

\_\_\_\_\_  
Dana Jacobsen